



PRESS RELEASE

SHIGO ASIA: orders on hand considerably higher than in the previous year

- Substantial increase in production capacities
- Orders of 1.56 million blankets for third quarter
- Sales expected to double

Hamburg, 16. July 2008. SHIGO ASIA AG, which has had a stock market listing in Frankfurt since May 2008, is continuing to grow: thanks to the expansion of its production capacities following the takeover of Linyi Grene Industry and Trading Co. Ltd., orders on hand for the third quarter of 2008 were about 84 per cent higher than in the same quarter the previous year. On this basis, the company expects sales to double.

"With an order volume of about EUR 9.5 million for the third quarter, we are confident that we will be able to double our sales over 2007", says Cao Guifa from the SHIGO ASIA AG Management Board. "In the last six months, we have also succeeded in optimising our order processing operations and thus in choosing orders according to productivity."

SHIGO ASIA currently possesses orders of 1.56 million blankets for the third quarter 2008, compared to 0.85 million pieces in the same quarter of the previous year.

About SHIGO ASIA

SHIGO ASIA AG (ISIN DE000A0S9NM3) develops, produces and sells household textiles. The company is the third-largest manufacturer of bedspreads in the world. SHIGO has more than 1 400 employees and observes the highest international standards in its production operations in China.

SHIGO's competitive strengths are the development of innovative products and modern production technology. High-quality workmanship and lavish design are outstanding features of the textile products, which are optimised on an ongoing basis with the focus primarily on health and comfort.

Further information can be found on the company website www.shigo-asia.com.

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